IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.2713 OF 2004

Shri Sunder Koraga Shetty ..Petitioner.
Vs.
Punjab National Bank & Ors. ..
Respondents.

....

Mr. Paul Kalambukadan for the petitioner.
Mr. Narayan Shenoy for respondent No.1.
Mrs. N.V. Masurkar for respondent No.2.

....

CORAM : DALVEER BHANDARI, C.J.&
DR.D.Y.CHANDRACHUD, J.

14th October, 2004.

P.C. :

1. The learned counsel for the petitioner submits that the balance amount due and payable to the respondent Bank would be paid in the following manner :

Rs.5 lacs would be paid within one week from today and the remaining amount would be paid within four weeks thereafter.

2. The petitioner submits that he would continue to pay the future installments within the stipulated period. In case, the petitioner adheres to this time schedule granted by the Court, the

possession of his residential flat being flat No.1102, Marathon Galaxy, L.B.S. Marg, Mulund, (West), Mumbai 400 080, shall not be taken by the bank.

3. In case of any future default, the bank would be permitted to take possession of the flat. No further directions are necessary. The writ petition is accordingly disposed of.

CHIEF JUSTICE

DR.D.Y.CHANDRACHUD, J.